



PRESS RELEASE

DirectCash Bank Signs Agreement to Convert to Smart Solution's Universa Premier Core Banking Suite

Smart Solution's flexible, feature rich and cost effective state-of-the-art suite of products enables and fully supports evolving member service strategies

Aurora, Ontario, Canada, March 9, 2017. – Smart Solution is pleased to announce that it has entered into a binding agreement with DirectCash Bank ("DCBank"), a Schedule 1 Canadian chartered Bank based in Calgary, Alberta, to use its Universa Premier Core Banking Suite. The Universa software is a state-of-the-art, browser-based banking platform, incorporating the latest in technological advances. As a leading provider of banking and financial management solutions, Smart Solution is excited to branch out into new areas to offer its innovative products. This agreement with DCBank represents Smart Solution's second venture into the province of Alberta and also its second endeavour to provide a full banking platform to a Schedule 1 Canadian chartered bank. With DCBank joining its ever-growing list of clients, Smart Solution continues to enhance and solidify the reputation of Universa as one of the most prominent contenders in cutting-edge banking platforms both in Canada, as well as in the Caribbean.

Started in 2007, DCBank is a private Canadian Schedule 1 Bank, providing unique financial service products and accounts to corporations and individuals. DCBank is a member of Interac, Visa and MasterCard, with a wide array of product offerings for corporate and individual clients. DCBank's conversion to the Universa Core Banking System will further enhance DCBank's product offerings to its clients, as Universa's modular architecture will allow DCBank to tailor an overall banking solution that best fits the current and future needs of its clients.

Universa's agile, rapid release development process enables Smart Solution to translate client business needs or new ideas into customizable system functionalities. Access to Universa's highly configurable functionalities is under the client's full control by means of Universa's security framework. The possibilities for customization are endless and new additions are seamless.

"We are excited to be implementing Universa's platform, which will provide us with new and unique possibilities for our client relationships as we grow our banking business," said Jeff Smith, President and CEO of DCBank.

"We are delighted that another chartered bank in Canada has chosen to join our growing family of financial institutions using the Universa platform to support its client service strategies," stated Iean Tait, President and CEO of Smart Solution. He added that, *"Universa's market penetration continues to accelerate with many more conversions scheduled for 2017 and 2018. Many institutions are looking for ways to keep up with new and emerging market technologies; the switch to Universa will provide them with the needed tools to meet those challenges and embrace the future."*



About DirectCash Bank

DirectCash Bank is a Canadian Schedule 1 chartered bank based in Calgary, Alberta. It offers prepaid MasterCard and VISA cards, including DC TAG (a prepaid VISA payWave credit card in the form of a wristband), as well as corporate accounts, online banking and mobile banking. DC Bank is a member of the Canadian Deposit Insurance Corporation ("CDIC"), the Canadian Payments Association, Interac Association, VISA Inc., MasterCard International Inc. and Maestro International Inc.

About Smart Solution

For 40 years, Smart Solution and its group of companies has provided innovative core banking systems and financial management solutions to Credit Unions, Banks, Trusts and other financial organizations worldwide. Smart Solution supports a diverse client base, including some of the top Canadian Credit Unions and innovative Banks. We pride ourselves on our attention to detail and on our team of qualified experts focused on providing exceptional service and support. Our strengths lie in our efficiency, our expertise, and our constant focus on innovation and on rapid functionality improvements.

For more information:

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