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PRESS RELEASE

Healthcare and Municipal Employees' Credit Union Ltd. (HMECU) Signs Agreement to Convert to **smartsolution™'s** **Universa™** Core Banking Platform

**smartsolution™'s flexible, feature rich and cost effective state of the art platform
enables and fully supports HMECU's customer service strategy**

Aurora, Ontario, Canada. – **smartsolution™**, a leading provider of financial management solutions, announced recently the successful signing of a binding Agreement to convert Healthcare and Municipal Employees' Credit Union Ltd.'s existing banking system to **smartsolution™'s Universa™** Premier Core Banking System effective November 01, 2013. **Universa™** is a state-of-the-art, browser-based banking platform, written from the ground up, using the latest industry standard technologies. In 2012, **smartsolution™** completed three successful conversions to its **Universa™** platform and already has signed commitments for further conversions in 2014. Once the installation at HMECU goes "live", it will mark **smartsolution™'s** ninth (9th) conversion to and installation of its **Universa™** platform in Canada.

"We are delighted to have made the decision to upgrade to the new **Universa™** banking platform. After a careful and detailed analysis of competing products from several other vendors, the **Universa™** platform from **smartsolution™** was the clear winner due to its state of the art technology, industry expertise, and proven track record" said Charlie Collura, President and CEO of the Healthcare and Municipal Employees' Credit Union. He stated further that the staff and management of the Credit Union are excited about the enhanced capabilities of the new banking system. "We are confident that the **Universa™** banking platform will enhance the Credit Union's competitiveness and enable the organization to meet the challenges of an ever-changing financial services marketplace," added Mr. Collura.

In existence since 1936 when it began operations in Hamilton City Hall under the name of Hamilton Municipal Employees' Credit Union, HMECU has grown into a full-service financial institution that boasts over 13,000 members and assets of \$160 Million. HMECU holds the proud distinction of being the oldest Credit Union Central (original) charter member still in operation in the province of Ontario.

"We were pleased and excited when HMECU chose to convert to our **Universa™** platform to support the credit union's focus on customer service over the coming years," said Iean Tait, President and CEO, **smartsolution™**. "With HMECU agreeing to join our ever growing **Universa™** client list, we are confident in inviting any financial



institution looking to upgrade to a modern, flexible and robust core banking platform at a competitive price, to join our team.”

For more than 37 years, **smartsolution™** and its group of companies has provided innovative core banking systems and financial management solutions to financial institutions worldwide. **smartsolution™** supports a client base of more than 60 financial institutions, including some of the top Canadian and Caribbean Credit Unions.

About **smartsolution™**

As a privately owned Canadian company, **smartsolution™** provides core banking systems and financial management solutions to Credit Unions, Banks, Trusts and other financial institutions across Canada and the Caribbean. We pride ourselves on our attention to detail and on our team of qualified experts focused on providing exceptional service and support. Our strengths lie in our technology, our understanding, and our expertise.

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