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## PRESS RELEASE

**smartsolution™ is pleased to announce the simultaneous conversion of Korean (Toronto) CU Ltd. (KTCU) as well as Krek Slovenian CU/Slovenia Parishes CU/Moya Financial CU Ltd. (MOYA) to its Universa™ Premier Core Banking Suite**  
**smartsolution™'s flexible, feature rich and cost effective state-of-the-art suite of products enables and fully supports evolving member service strategies**

**Aurora, Ontario, Canada.** – **smartsolution™** proudly confirms the recent successful simultaneous conversion of two separate credit unions to our **Universa™** Premier Core Banking Suite. **smartsolution™** is a leading provider of financial management solutions and its **Universa™** software is a state-of-the-art, browser-based banking platform, written from the ground up, using the very latest technologies and tailored to comply with industry standards. Established in 1976 with the support of its members, the Korean (Toronto) Credit Union Ltd. will be able to enhance its mandate by offering its members newer, more diversified and very user-friendly financial products and services. Founded in 1953, Krek Slovenian Credit Union was the first Slovenian Credit Union in Canada. After its decision to convert to our **Universa™** Premier Core Banking Suite, Krek's members decided to merge with the Slovenia Parishes Credit Union (already a **Universa™** client) and both Credit Unions agreed that their more than 5,000 members combined would be best served with a new name, logo and look, hence the creation of Moya Financial Credit Union Ltd. With KTCU and Krek (MOYA) joining its ever-growing list of clients, **smartsolution™** continues to enhance and solidify the reputation of **Universa™** as one of the most prominent contenders in cutting-edge banking platforms both in Canada as well as in the Caribbean.

After careful evaluation, both KTCU and Krek (MOYA) opted to convert to the **Universa™** Core Banking System. **Universa™'s** modular architecture allows the client to tailor an overall banking solution that best fits the current and future needs of its organization. **Universa™'s** agile, rapid release development process enables **smartsolution™** to translate client business needs or new ideas into customizable system functionalities. Access to **Universa™'s** highly configurable functionalities is under the client's full control by means of **Universa™'s** security framework. The possibilities for customization are endless and new additions are seamless.

*"We are very happy with **smartsolution™'s** project management and implementation process and with the **Universa™** banking platform; it will allow us to enhance our partnership with our Korean members in many ways and to successfully meet their growing financial needs on an ongoing basis."* stated Brian Kim, CEO of KTCU.



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*"We have always ascribed to the credo of 'people working for people'. This conversion of Krek Slovenian CU to the **Universa™** platform is wholly in line with our mission, which is to be a financial co-operative that provides superior services and advice which improve the economic and social environment of its members within the Slovenian Community in Ontario," commented Peter Markes, Senior Spokesperson for MOYA. "As legacy 'Slovenia Parishes Credit Union', now MOYA FINANCIAL, already converted to the **Universa™** platform last year, Krek's conversion to **Universa™** has now unified Moya Financial's banking system, thereby completing the merger process and enabling MOYA to become the preferred financial institution to all within our field of membership."*

*"We are delighted that these important financial institutions in the Korean and the Slovenian Communities in Ontario have chosen to join our growing family of Credit Unions using the **Universa™** platform to support its member service strategies," stated Ilean Tait, President and CEO, **smartsolution™**. He added that, "**Universa™**'s market penetration continues to accelerate with five (5) conversions already completed in 2016 and many more scheduled for 2017 and beyond. Both our existing as well as our new clients are eager to adapt to and asking for new market technologies; the switch to **Universa™** will provide them with needed tools to meet those challenges and embrace the future."*

#### **About **smartsolution™****

For 40 years, **smartsolution™** and its group of companies has provided innovative core banking systems and financial management solutions to Credit Unions, Banks, Trusts and other financial organizations worldwide. **smartsolution™** supports a diverse client base, including some of the top Canadian and Caribbean Credit Unions. We pride ourselves on our attention to detail and on our team of qualified experts focused on providing exceptional service and support. Our strengths lie in our efficiency, our expertise, and our constant focus on innovation and on rapid functionality improvements.

#### **For more information:**

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