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## PRESS RELEASE

### **Manchester Co-operative Credit Union (1977) Ltd. (MCCU) Signs Agreement to Convert to **smartsolution™'s** **Universa™** Core Banking Platform**

**smartsolution™'s flexible, feature rich and cost effective state of the art platform  
enables and fully supports MCCU's customer service strategy**

**Aurora, Ontario, Canada.** – **smartsolution™**, a leading provider of financial management solutions, this week announced the successful signing of a binding Agreement to convert Manchester Co-operative Credit Union Ltd's existing banking system to **smartsolution™'s Universa™** Premier Core Banking System on a date to be determined in 2015. **Universa™** is a state-of-the-art, browser-based banking platform, written from the ground up, using the latest industry standard technologies. To date, **smartsolution™** has completed ten (12) successful conversions to its **Universa™** platform and already has signed commitments for further conversions in 2015 and beyond. Once the installation at MCCU goes "live", it will mark **smartsolution™'s** second **Universa™** platform installation in the Caribbean, an area where **smartsolution™** currently services a respectable number of additional credit unions via one of its legacy banking systems.

"We are excited and very happy about our decision to upgrade to the new **Universa™** banking platform. Our vision and mandate is all about being a modern, dynamic financial institution and providing our members with a comprehensive range of quality financial services at competitive rates; the **Universa™** platform from **smartsolution™** will allow us expand on these goals and evolve to the next level of service excellence," said Mrs. Cynthia Briscoe, General Manager, MCCU. She stated further that the staff and management of the Credit Union are all looking forward to the enhanced capabilities of the new banking system. "We are confident that the **Universa™** banking platform will enhance our competitiveness and enable the Credit Union to meet the challenges of a continually evolving financial services marketplace," added Mrs. Briscoe.

"We were elated when MCCU took the decision to convert to our **Universa™** platform to support the credit union's focus on customer service over the coming years," said Iean Tait, President and CEO, **smartsolution™**. "With MCCU agreeing to join our ever growing **Universa™** client list, we continue to be confident that any financial institution looking to upgrade to a modern, flexible and robust core banking platform would benefit greatly from our years of experience and proven conversion process," added Mr. Tait.



## About MCCU

The Manchester Co-operative Credit Union (1977) had its genesis in 1947 as a credit union study group. Initially registered in 1948 under the Provident Society Act as the Middlesex Co-operative Credit Union, it was re-registered under the Co-operative Societies Act when that Act came into being in 1951. It continued to evolve through a variety of amalgamations, mergers and changes until it emerged as the Manchester Co-operative Credit Union in 1977. MCCU is today a full-service financial institution that boasts over 35,000 members and assets of JAD \$3.4 Billion. It is one of the important Credit Unions in Jamaica and offers everything a member needs, from day-to-day banking to long-term investments. Total revenues for the year ending 2013 amounted to more than JAD \$429.5 Million. Its motto is "Where Service Exceeds Expectations..."

## About **smartsolution™**

For more than 37 years, **smartsolution™** and its group of companies has provided innovative core banking systems and financial management solutions to financial institutions worldwide. **smartsolution™** supports a diverse client base of financial institutions, including some of the top Canadian and Caribbean Credit Unions. As a privately owned Canadian Corporation, **smartsolution™** provides core banking systems and financial management solutions to Credit Unions, Banks, Trusts and other financial institutions across Canada and the Caribbean. We pride ourselves on our attention to detail and on our team of qualified experts focused on providing exceptional service and support. Our strengths lie in our technology, our understanding, and our expertise.

## For more information:

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