



July, 2016

PRESS RELEASE

Manchester Co-operative Credit Union (1977) Ltd. (MCCU) Successfully Converts to **smartsolution™'s **Universa™** Core Banking Platform**

smartsolution™'s flexible, feature rich and cost effective state of the art platform
enables and fully supports MCCU's customer service strategy

Aurora, Ontario, Canada. – With the May 2016 conversion of Manchester Co-operative Credit Union (1977) Ltd. now complete, this marks our second Credit Union in Jamaica being serviced and supported by our **Universa™** Premier Core Banking Suite. This concludes our 8th successful conversion in the last 2 years with many more Jamaican and North American conversions scheduled for the coming year. A portion of those commitments is expected to increase our presence in other areas of the Caribbean and Central America. **Universa™** is a state-of-the-art, browser-based banking platform, written from the ground up, using the latest industry standard technologies.

After careful evaluation, MCCU opted to convert to the **Universa™** Core Banking System. **Universa™**'s modular architecture allows MCCU to tailor an overall banking solution that best fits the current and future needs of its organization. **Universa™**'s agile, rapid release development process enables **smartsolution™** to translate client business needs and new ideas into customizable system functionalities that are fully under the client's control through **Universa™**'s security framework. The possibilities for customization are endless and new additions are seamless.

"Very easy to maneuver; very nice and full of functionality," was the way Mrs. Cynthia Briscoe, General Manager of MCCU described the "live" **Universa™** platform, *"Especially as I personally wasn't fully conversant with all of the technical aspects of it."* She added that *"Both the members and I absolutely love the platform's new iBank System; it looks just as good or better than the commercial banks Internet banking platforms".*

*"We are delighted that MCCU has chosen to join our growing family of Credit Unions using the **Universa™** platform to support its member service strategies and invite any financial institution that is looking to upgrade to a modern, flexible and robust core banking platform, at a competitive price, to join our team."* stated Iean Tait, President and CEO, **smartsolution™**.



About MCCU

The Manchester Co-operative Credit Union (1977) had its genesis in 1947 as a credit union study group. Initially registered in 1948 under the Provident Society Act as the Middlesex Co-operative Credit Union, it was re-registered under the Co-operative Societies Act when that Act came into being in 1951. It continued to evolve through a variety of amalgamations, mergers and changes until it emerged as the Manchester Co-operative Credit Union in 1977. MCCU is today a full-service financial institution that boasts over 38,000 members and assets of more than JAD \$4.3 Billion. It is one of the important Credit Unions in Jamaica and offers everything a member needs, from day-to-day banking to long-term investments. Total revenues for the year ending 2014 amounted to more than JAD \$483 Million. Its motto is "Where Service Exceeds Expectations..."

About **smartsolution**[™]

For 40 years, **smartsolution**[™] and its group of companies has provided innovative core banking systems and financial management solutions to Credit Unions, Banks, Trusts and other financial organizations worldwide. **smartsolution**[™] supports a diverse client base, including some of the top Canadian and Caribbean Credit Unions. We pride ourselves on our attention to detail and on our team of qualified experts focused on providing exceptional service and support. Our strengths lie in our efficiency, our expertise, and our constant focus on innovation and on rapid functionality improvements.

For more information:

Iean Tait
President and CEO, Smart Solution[™]
itait@smart-solution.com

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